

RESOLUTION NO. 4272

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
DETERMINING THE APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2008-09 PURSUANT TO ARTICLE
XIII 'B' OF THE CALIFORNIA
CONSTITUTION**

BE IT RESOLVED by the City Council of the City of Soledad that it hereby approves the following Appropriations Limit for Fiscal Year 2008-09:

- | | | |
|----|---|---------------------|
| 1. | Fiscal Year 2007-08 Appropriations Limit established by Resolution No. 4073 | \$14,226,659 |
| 2. | Population Estimate - Department of Finance (January 1, 2008) | 27,905 |
| 3. | Population Estimate - Department of Finance (January 1, 2007) | 28,361 |
| 4. | Population Conversion Factor (1.0361+100/100) | 1.010361 |
| 5. | Per Capita Personal Income Index (3.61+100/100) | <u>1.036100</u> |
| 6. | Calculation of Factor (line 4 x line 5) | <u>1.046835</u> |
| 7. | Fiscal Year 2008-09 Appropriations Limit (line 1 x line 6) | <u>\$14,892,965</u> |

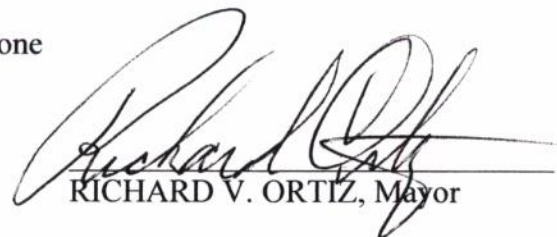
PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 6th day of August 2008, by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None

ABSENT, Councilmembers: None

ABSTAIN, Councilmembers: None


RICHARD V. ORTIZ, Mayor

ATTEST:


ADELA P. GONZALEZ, City Clerk